

**A. TRUST CREATION**

Acceptance fee	\$2,750
Drafting fee ( <i>where trust deed drafted in-house</i> )	\$3,750
Disbursements ( <i>fax, telephone, courier, etc.</i> )	at cost

*We reserve the right to request payment of a retainer in advance of trust creation*

**B. ANNUAL ADMINISTRATION**

Trust administration fees:	(a)	a minimum fee of \$5,750 will be charged in respect of the first \$1,000,000 in gross value of the trust fund or any part thereof;
	(b)	an additional fee of 25 basis points may be charged on the next \$4,000,000 of gross value or any part thereof; and
	(c)	an additional fee may be negotiated on the gross value of the trust fund in excess of \$5,000,000, subject to a minimum of 5 basis points

Accounting fees ( <i>minimum charge</i> )	\$1,500
FATCA & CRS reporting ( <i>minimum charge per report</i> )	\$250
Matters relating to compliance and any related reporting obligations, information and/or document aggregation or disclosures ( <i>per request</i> )	\$200
Property administration fees <sup>1</sup>	3% of gross rents
Disbursements ( <i>fax, telephone, courier, etc.</i> )	at cost

**C. TERMINATION AND RETIREMENT FEES**

The greater of:	(a)	\$2,500, or
	(b)	25 basis points of the aggregate gross value of the trust for the period 12 months prior to the termination or retirement request date

**Notes:**

- *All fees quoted are minimum fees and subject to increase on a time spent and responsibility basis. Fees will be subject to negotiation where there may be difficulty in assessing the value of trust assets, the trust includes a complicated corporate structure or there are any unusual considerations affecting the trust. Minimum fees are charged annually in advance, and any supplemental charges and/or disbursements may be billed as incurred;*
- *Where accounting services are provided in-house, the minimum fee may be subject to increase based on the trust's level of activity and any special requirements.*

<sup>1</sup> *Applicable where the trust holds income generating real property rented to third parties. This fee is intended to cover time spent in relation to general property administration and accounting tasks (such as insurance and tax matters, drafting, reviewing, or executing leases, collecting rents, arranging for repairs or maintenance, liaising with agents, etc.). We reserve the right to issue variance billings where the time on administration of real property assets significantly exceeds the standard fee.*

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