

**A. INCORPORATION**

**1) Administrative Fees**

Minimum charge subject to increase on a time and responsibility basis \$3,750

**2) Estimated Expenses**

Corporate equipment costs	\$550
Application for consent to be registered (payable to Bermuda Monetary Authority)	\$340
Registration fee	\$100
Name reservation	\$100
Tax Assurance Certificate	\$195
Disbursements (fax, telephone, courier)	at cost

**3) Government Fees**

This fee is based on the assessable capital of the company. It is payable on incorporation and by 31<sup>st</sup> January in each subsequent year. Where incorporation takes place after 31<sup>st</sup> August, only half the fee is payable.

<i>Assessable Capital</i>	<i>Fee</i>
\$0 - \$12,000	\$2,095
\$12,001 - \$120,000	\$4,275
\$120,001 - \$1,200,000	\$6,590
\$1,200,001 - \$12,000,000	\$8,780
\$12,000,001 - \$100,000,000	\$10,980
\$100,000,001 - \$500,000,000	\$19,605
\$500,000,001 or more	\$32,676

In addition to the annual government fee, a segregated accounts company registered under section 6 of the Segregated Accounts Companies Act 2000 shall pay an annual fee of \$295 in respect of each segregated account operated by the company, subject to a maximum annual fee of \$1,180 in the aggregate.

**4) Registrar of Companies - corporate regulatory fee \$500**

**We reserve the right to request payment of a retainer of \$9,500 to cover initial costs.**



**INCORPORATION AND ANNUAL ADMINISTRATION  
OF A BERMUDA EXEMPTED COMPANY**

**B ANNUAL ADMINISTRATION**

**1) Corporate Administration Fees**

Provision of a registered office and secretarial services (minimum)	\$3,500
Provision of directors	as negotiated
Provision of registered representative	\$1,500

**2) Bank / Brokerage account opening fees**

Minimum fee - based upon type of account:	\$750
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**2) Additional Fees**

Matters relating to compliance and any related reporting obligations, information and/or document aggregation or disclosures (per request)	\$200.00
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Matters relating to economic substance filing and/or reporting	\$250.00
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Per quarter hour or part thereof (if services rendered exceeds the normal administration fees):	\$25.00
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Per quarter hour or part thereof (if services rendered exceeds the normal administration fees <b>and</b> are of an intricate, time consuming or complex nature)	\$87.50
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**3) Expenses**

Disbursements (telephone, faxes, courier services, etc.)	at cost
Accounting fees (if required, minimum charge)	\$2,500
Registrar of Companies corporate regulatory fee	\$500
Annual government fee (based on assessable capital, payable by 31 <sup>st</sup> January)	see below

<i>Assessable Capital</i>	<i>Fee</i>
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**Notes**

- All fees quoted are minimum fees and subject to increase on a time spent and responsibility basis. Minimum fees are charged annually in advance, and any supplemental charges and/or disbursements may be billed as incurred
- Where accounting services are provided in-house, the minimum fee will be subject to increase based on the company's level of activity and any special requirements.

12/23

Office 27 Reid Street, Hamilton HM 11, Bermuda

Tel 441.295.1820

Email [info@st-georges.com](mailto:info@st-georges.com)

Postal P.O. Box HM 3051, Hamilton HM NX, Bermuda

Fax 441.295.5491

Web [www.st-georges.com](http://www.st-georges.com)